JMP | SECURITIES

ACCOUNT APPLICATION FORM

INDIVIDUAL

Use this form if you are:

- An individual person ordinarily a resident of Papua New Guinea
- An individual person ordinarily a resident outside of Papua New Guinea

Account Application Form - Individual

About this Application

Please read it carefully, as you will select products and services, tell us how you want to communicate with us, and agree to certain provisions that will govern our relationship.

When we accept it, this Application and all accompanying or supplemental documents form the entire Agreement between us for this account.

Unless otherwise indicated in this Application, the words “you”, “your”, “yourself,” and “yours” mean or refer to the applicant(s).

The words “we”, “us” and “our” mean JMP Securities Limited, Level 3, ADF Haus, Musgrave Street, PO BOX 2064, Port Moresby, National Capital District, Papua New Guinea and our branches, subsidiaries, and affiliates.

Please complete and sign this Application, along with any required supplemental forms identified through this application process. In order to complete this Application, you will need some or all of the following information:

Identification information such as a driver’s license, passport, or another type of government-issued identification, National Identity Number, Tax Identification Number, Information about your annual income, assets, debt, expenses and net worth as well as one or more trusted contact person(s) information.

The above information helps us comply with various securities regulations and rules that requires all securities firms to obtain, verify, and record information that identifies each applicant.

The information also helps us more fully understand your investment profile andidentify what types of investments or strategies may be suitable for you.

Please note: if we cannot verify the information you provide, we may be required to restrict or deny your account.

Account Application Form - Individual

Who Should Use This Application Form?

This is the application form for a trading account with JMP Securities Limited for the following client categories:

- ☑ An individual person ordinarily resident outside of Papua New Guinea
- ☑ An individual person ordinarily resident in Papua New Guinea

Who Should NOT Use This Application Form?

This **Application Form** is not the correct form for you to use in the event that you are:

- ☒ Papua New Guinea Resident Companies
- ☒ Companies resident outside of Papua New Guinea
- ☒ Trustees and Investment Managers or Investment Advisers
- ☒ Associations (whether incorporated or not – for example Sporting Bodies, ILGs and other groups)
- ☒ Non-Governmental Organisations (whether incorporated or not – for example registered charities or political organisations) Government Authorities
- ☒ Any other investors, other than individuals

If you are an Applicant with the above characteristics (whether ordinarily resident in Papua New Guinea or not), you should complete the "Account Application Form – Non-Individual". You can obtain a copy of this form by contacting: enquiries@jmpmarkets.com

Account Application Form - Individual

Terms & Legal

In consideration of JMP Securities Limited (herein referred to as "JMP") agreeing to open an account in the client's name (herein referred to as "the Account"), pursuant to the Application overleaf the Account agrees to the following:

1. The Account appoints JMP as the Account's broker to buy and sell securities in accordance with the Account's instruction from time to time.

2. The constitution of PNG National Stock Exchange Limited, The Australian Stock Exchange or other Stock Exchanges (herein collectively known as PNGX), its Business Rules and Listing Rules as amended from time to time and customs and usages of PNGX form part of the agreement governing the contractual relationship between the Account and JMP and applies to all dealings and transactions in securities conducted by JMP on behalf of the Account and are binding upon the Account and JMP.

3. Without limiting the generality of the foregoing where JMP has bought or sold securities in accordance with the Account's instructions, the Account's agents and/or attorney are to execute on the Account's behalf any transfer of those securities to give effect to that transaction.

4. To issue written notification to JMP regarding any changes in the Account's details such as postal address, email address, telephone numbers, facsimile numbers and/or information used to maintain communication between the Account and JMP.

5. The Account will ensure that JMP receives payment for all securities purchased and all brokerages and duties in respect thereof before the second day (settlement date) after the purchase transaction was entered into.

6. The obligation to make payment by the settlement date is not subject to receiving the contract note.

7. JMP will have a general lien and the power of sale set out below in respect of all securities and all documents relating thereto held by JMP for any reason whatsoever for all moneys now or at any time hereafter owing by the Account to JMP for any reasons whatsoever.
   If any moneys owing by the Account to JMP are not paid by settlement date then without prejudice to JMP rights under paragraph 7 hereof or under the Rules of PNGX:
   - JMP may sell any securities now or hereafter held by itself on behalf of the Account for any reason whatsoever and without being responsible for any loss occasioned thereby and may apply the proceeds in reduction of the Account's liability to JMP.
   - The Account will pay default interest on the outstanding moneys from the date of the relevant contract note until the date on which payment is received by JMP at the prevailing overdraft rate set by Bank of South Pacific Limited.

8. JMP may appropriate credits and all payments received from or on behalf of the Account or held on behalf of the Account in reduction of any moneys owing by the Account to JMP.

9. If more than one person constitutes the Account then they are jointly and severally bound by this agreement.

10. Where the Account is a limited/propriety limited company, the officers executing this agreement undertake that they:
    - will be responsible for the placing of orders;
    - will be personally responsible for the proper conduct of the Account including settlement of all transactions in accordance with the contract terms;
    - are authorised to perform these functions; and
    - will notify JMP if there are any alterations to the company structure or if their authority to place orders is cancelled or varied.

11. The Account authorises JMP to obtain shareholder information from any relevant share registry.

12. Before placing any orders the Account will be in a position to pay for any securities purchased and have control of and have available any securities sold by the Account to JMP.

13. The Account hereby authorises JMP to execute its orders using its Shareholder Reference Number/Holder Identification Number using their agents in Australia/New Zealand/Fiji or as appropriate.

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Account Application Form - Individual

JMP Securities Limited

Level 3, ADF Haus
Musgrave Street
PO Box 2064
Port Moresby NCD
Papua New Guinea

1. Confirm your account selection

- [x] **Individual Account** COMPLETE ALL SECTIONS IN THIS APPLICATION FORM
- [ ] **Joint Account** (Multiple account holders) COMPLETE ALL SECTIONS IN THIS APPLICATION FORM
- [ ] **Non-Individual Account** Complete ACCOUNT APPLICATION FORM – NON-INDIVIDUAL

2. Type of Applicant

This application is made by:

- [ ] **Individual Account** - A natural person being ordinarily resident in Papua New Guinea;
- [ ] **Individual Account** - A natural person being ordinarily resident outside of Papua New Guinea;
- [ ] **Joint Account** – Two or more natural persons whether each resident in Papua New Guinea or not

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3. Applicant(s) Particulars

Please note: For Joint Accounts, please enter information in respect of each applicant in this section. In the event that the Account is intended to be operated jointly by more than 2 persons, please contact us for a bespoke application form.

APPLICANT 1

a) Name & Contact Details:

Title: ☐ Mr. ☐ Mrs. ☐ Ms. ☐ Miss. ☐ Dr. Other:

First Name: M/Name:

Lastname: ☐ Sr. ☐ Jr.

Position:

Office Ph.

Mobile Ph. Email:

b) Residential Address:

Street. Town/City

State/Province: PO Box #:

Postcode/Zip Country

c) Mailing Address:

Street. Town/City

State/Province: PO Box #:

Postcode/Zip Country

d) Family Arrangements: *(Optional)*

Please tick appropriate entry:

Single ☐ Married ☐ Domestic Partner ☐ Divorced ☐ Widowed ☐

Number of dependents:

Please Note: We aspire to provide you with customised financial services that are suited to your needs and your station in life. However, you are under no obligation to provide any information to us in respect of your marital status or number of dependents.

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e) Employment Status:

Are you currently:

Employed ☐ Self-employed ☐ Not employed ☐ Retired ☐ Student ☐

Other ☐ (specify):

Job Title/Position: Occupation:

Employer/Organisation Year with current employer:

Business Address:

City: State/Province: Postcode:

Country:

f) Papua New Guinea Taxpayer Identification Number: *(PNG residents only):*

Do you have a Papua New Guinea TIN: ☐Yes ☐No

Date of Birth: TIN *(PNG only):*

Country of Citizenship:

g) Identification Documentation:

Type of ID *(select two)*		**Issuing Authority**	**ID Number:**
Driver's License	☐		
Passport	☐		
State ID	☐		
Other Gov't Issued ID	☐		

(Please Note: Know Your Customer ('KYC') and Anti-Money Laundering and Terrorism Finance rules in place in Papua New Guinea mandate that anyone establishing and operating accounts with licensed securities broker/dealers be properly identified and verified. The information requested and collected will be used for no other purpose than the satisfaction of these legal requirements.)

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APPLICANT 2

a) Name & Contact Details:

Title: ☐ Mr. ☐ Mrs. ☐ Ms. ☐ Miss. ☐ Dr. Other:

First Name: M/Name:

Lastname: ☐ Sr. ☐ Jr.

Position:

Office Ph.

Mobile Ph. Email:

b) Residential Address:

Street. Town/City

State/Province: PO Box #:

Postcode/Zip Country

c) Mailing Address:

Street. Town/City

State/Province: PO Box #:

Postcode/Zip Country

d) Family Arrangements: *(Optional)*

Please tick appropriate entry:

Single ☐ Married ☐ Domestic Partner ☐ Divorced ☐ Widowed ☐

Number of dependents:

Please Note: We aspire to provide you with customised financial services that are suited to your needs and your station in life. However, you are under no obligation to provide any information to us in respect of your marital status or number of dependents.

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e) Employment Status:

Are you currently:

Employed ☐ Self-employed ☐ Not employed ☐ Retired ☐ Student ☐

Other ☐ (specify):

Job Title/Position: Occupation:

Employer/Organisation Year with current employer:

Business Address:

City: State/Province: Postcode:

Country:

f) Papua New Guinea Taxpayer Identification Number: *(PNG residents only):*

Do you have a Papua New Guinea TIN: ☐Yes ☐No

Date of Birth: TIN *(PNG only):*

Country of Citizenship:

g) Identification Documentation

Type of ID *(select two)*		**Issuing Authority**	**ID Number:**
Driver's License	☐		
Passport	☐		
State ID	☐		
Other Gov't Issued ID	☐		

(<u>Please Note:</u> Know Your Customer ('KYC') and Anti-Money Laundering and Terrorism Finance rules in place in Papua New Guinea mandate that anyone establishing and operating accounts with licensed securities broker/dealers be properly identified and verified. The information requested and collected will be used for no other purpose than the satisfaction of these legal requirements.)

4. What services do you wish to receive from JMP in relation to this account?

Share brokerage services in PNGX securities:	☐	*(JMP is a 'Participating Organisation' on the PNGX)*
Papua New Guinea Fixed Interest Securities:	☐	*(We operate both in primary and secondary markets)*
Portfolio Management or Advisory Services:	☐	*(We will contact you about this separately)*
Custodial or Nominee Services:	☐	*(Please note that you will need to complete a Custodial Services Agreement)*
Assistance with buying securities in international markets:	☐	*(Available only to Custodial Services Clients)*
Financial Markets Research:	☐	*(We look forward to explaining to you our Research Options)*

This Section has been intentionally left blank

5. Who is authorised to request information from, and issue instructions to JMP in relation to this account?

a The following persons are authorised to **request account and other information** from JMP in respect of this Account:

Applicant 1: ☐
Applicant 2: ☐
Applicant 3: ☐
Capital Nominees Limited *(as Custodian*)*: ☐
Other Person(s) *(provide details below)*: ☐
Not Applicable: ☐

*(*Subject to the execution of separate Custodial Services Agreement and the terms thereof)*

OTHER PERSON AUTHORISED TO REQUEST INFORMATION

Title: ☐Mr. ☐Mrs. ☐Ms. ☐ Miss. ☐ Dr. Other:

First Name: M/Name:

Lastname: ☐ Sr. ☐ Jr.

Position:

Office Ph: Mobile Ph:

Organisation (if not the Applicant)

Email:

Address (if different to Applicant Contact Information in section 5 above):

Street. Town/City

State/Province: PO Box #:

Postcode/Zip Country:

This Section has been intentionally left blank

b The following persons are authorised to **issue trading and other instructions** to JMP in respect of this Account:

Applicant 1: ☐
Applicant 2: ☐
Applicant 3: ☐
Capital Nominees Limited *(as Custodian*)*: ☐
Other Person(s) *(provide details below)*: ☐
Not Applicable: ☐

*(*Subject to the execution of separate Custodial Services Agreement and the terms thereof)*

OTHER PERSON AUTHORISED TO ISSUE TRADING AND OTHER INSTRUCTIONS

Title: ☐ Mr. ☐ Mrs. ☐ Ms. ☐ Miss. ☐ Dr. Other:

First Name: M/Name:

Lastname: ☐ Sr. ☐ Jr.

Position:

Office Ph: Mobile Ph:

Email:

Address (if different to Applicant Contact Information in section 5 above):

Street. Town/City

State/Province: PO Box #:

Postcode/Zip

OTHER INSTRUCTING PERSON - IDENTIFICATION REQUIREMENTS

Date of Birth: TIN *(PNG only):*

Country of Citizenship:

Identification Documentation:

Type of ID *(select two)*		**Issuing Authority**	**ID Number:**
Driver’s License	☐		
Passport	☐		
State ID	☐		
Other Gov’t Issued ID	☐		

6. Your Financial Background

Please tell us your best estimate as to:

Annual Income *(from all sources)*	**Net Worth** *(excluding your residence)*	**Liquid Net Worth**
☑ >PGK25k	☐ <PGK25k	☐ <PGK25k
☐ PGK25k – 50k	☐ PGK25k – 50k	☐ PGK25k – 50k
☐ PGK50k – 100k	☐ PGK50k – 200k	☐ PGK50k – 200k
☐ PGK100k – 250k	☐ PGK200k – 500k	☐ PGK200k – 500k
☐ PGK250k – 500k	☐ PGK500k – 3M	☐ PGK500k – 3M
☐ >PGK500k	☐ >PGK3M	☐ <PGK3M

Annual Expenses *(recurring)*	**Special Expenses** *(future, non-recurring)*	**Liquidy Needs**
☐ >PGK25k	☐ >PGK25k	The ability to quickly and easily convert to cash all or a portion of the investments in this account without experiencing significant loss in value from, for example, the lack of a ready market, or incurring significant costs or penalties is (check one):
☐ PGK25k – 50k	☐ PGK25k – 50k	
☐ PGK50k – 100k	☐ PGK50k – 100k	
☐ PGK100k – 250k	☐ PGK100k – 250k	
☐ PGK250k – 500k	☐ PGK250k – 500k	
☐ >PGK500k	☐ >PGK500k	
	Timing of Special Expenses:	
	☐ Within 2 years	☐ Very Important
	☐ 2 - 5 years	☐ Important
	☐ 6 - 10 years	☐ Somewhat important
		☐ Does not matter

1. Annual income includes income from sources such as employment, alimony, social security, investment income, etc.
2. Net worth is the value of your assets minus your liabilities. For purposes of this application, assets include stocks, bonds, mutual funds, other securities, bank accounts, and other personal property. Do not include your primary residence among your assets. For liabilities, include any outstanding loans, credit card balances, taxes, etc. Do not include your mortgage.
3. Liquid net worth is your net worth minus assets that cannot be converted quickly and easily into cash, such as real estate, business equity, personal property and automobiles, expected inheritances, assets earmarked for other purposes, and investments or accounts subject to substantial penalties if they were sold or if assets were withdrawn from them.
4. Annual expenses might include mortgage payments, rent, long-term debts, utilities, alimony or child support payments, etc.
5. Special expenses might include a home purchase, remodeling a home, a car purchase, education, medical expenses, etc

(Please Note: JMP is under continuous obligation to ensure that international and Papua New Guinea Anti-Money laundering and other legislation and regulations are adhered to. As such, it is important that you provide detailed, accurate and reliable information in respect of the above.)

7. Your Financial Background

Please tell us how you are funding this account (check all that apply):

- ☐ Income
- ☐ Pensions or retirement savings
- ☐ Funds from another Account
- ☐ Gifts
- ☐ Sale of Business or Property
- ☐ Insurance
- ☐ Inheritance
- ☐ Sale of other investments
- ☐ Home Equity/Line of Credit
- ☐ Other:

It is important to note that JMP is under continuous obligation to ensure that international and Papua New Guinea Anti- Money laundering and other legislation and regulations are adhered to. As such, it is important that you provide detailed, accurate and reliable information in respect of the above to the best of your ability.)

8. Some particular risk areas

Industry and Other Affilations

Applicant 1	Applicant 2	
	☐ Not Applicable	Are you, your spouse, or any other immediate family members, including parents, in-laws, siblings and dependents of applicant 1:
☐ Yes ☐ No	☐ Yes ☐ No	**Employed by or associated with the securities industry (for example, a sole proprietor, partner, officer, director, branch manager, registered representative or other associated person of a broker-dealer firm) or a financial services regulator?** If yes, please specify entity below. If this entity requires its approval for you to open this account, please provide a copy of the required authorization letter (with this Application). ☐ Broker Dealer or ☐ Investment Advisor ☐ Securities Commission or other Self Regulatory Association* ☐ BPNG Regulatory Divisions (*including a national securities exchange)
☐ Yes ☐ No	☐ Yes ☐ No	An officer, director or 10% (or more) shareholder in a publicly-owned company? Name of company and symbol:
☐ Yes ☐ No	☐ Yes ☐ No	A senior military, governmental or political official in PNG or any other country? Name of country:

9. Investment Risk Tolerance

Investing involves risk. Different investment products and strategies involve different degrees of risk. The higher the expected returns of a product or strategy, the greater the risk that you could lose most of your investment. Investments should be chosen based on your objectives, timeframe, and tolerance for market fluctuations.

Please select the degree of risk you (and any co-applicants, if applicable) are willing to take with the assets in this account:

Conservative	☐	*I want to preserve my initial principal in this account, with minimal risk, even if that means this account does not generate significant income or returns and may not keep pace with inflation.*
Moderately Conservative	☐	*I am willing to accept low risk to my initial principal, including low volatility, to seek a modest level of portfolio returns.*
Moderate	☐	*I am willing to accept some risk to my initial principal and tolerate some volatility to seek higher returns, and understand I could lose a portion of the money invested.*
Moderately Aggressive	☐	*I am willing to accept high risk to my initial principal, including high volatility, to seek high returns over time, and understand I could lose a substantial amount of the money invested.*
Significant Risk	☐	*I am willing to accept maximum risk to my initial principal to aggressively seek maximum returns, and understand I could lose most, or all, of the money invested.*

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10. Financial Investment Experience

We are collecting the information below to better understand your investment experience. We recognize your responses may change over time as you work with us.

Please check the boxes that best describe your investment experience to date:

Type of Investment	Years' Experience			Transaction Per Year		
Mutual Funds/ETFs	NIL ☐	1-5 ☐	Over 5 ☐	0-5 ☐	6-15 ☐	Over 15 ☐
Individual Stocks	NIL ☐	1-5 ☐	Over 5 ☐	0-5 ☐	6-15 ☐	Over 15 ☐
Bonds	NIL ☐	1-5 ☐	Over 5 ☐	0-5 ☐	6-15 ☐	Over 15 ☐
Options	NIL ☐	1-5 ☐	Over 5 ☐	0-5 ☐	6-15 ☐	Over 15 ☐
Futures	NIL ☐	1-5 ☐	Over 5 ☐	0-5 ☐	6-15 ☐	Over 15 ☐
Annuities	NIL ☐	1-5 ☐	Over 5 ☐	0-5 ☐	6-15 ☐	Over 15 ☐
CFDs	NIL ☐	1-5 ☐	Over 5 ☐	0-5 ☐	6-15 ☐	Over 15 ☐
Alternatives*	NIL ☐	1-5 ☐	Over 5 ☐	0-5 ☐	6-15 ☐	Over 15 ☐
Margin	NIL ☐	1-5 ☐	Over 5 ☐	0-5 ☐	6-15 ☐	Over 15 ☐

(May include structured products, hedge funds etc)*

Decision-Making (check all that apply):

☐ I consult with my broker, investment adviser, CPA, or other financial professional.
☐ I do my own research, including from publicly available news and information providers.
☐ I generally make my own decisions and/or consult with my co-applicant(s).
☐ I discuss investment decisions with family and/or friends.

11. Tell us how you intend to use this Account

The Investments in this Account will be
(check one):

Less than 1/3rd of my financial portfolio
Between 1/3rd and 2/3rd of my financial Portfolio
More than 2/3rd of my financial portfolio

I plan to use this Account for the following
(check all that apply):

Generate income for current or future expenses
Partially fund my retirement
Wholly fund my retirement
Steadily accumulate wealth over the longer term
Preserve wealth and pass it on to my heirs
Pay for education
Pay for a house
Market speculation
Other

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12. Managing Your Cash

Sometimes there is cash in your account that hasn't been invested. For example, you may have just deposited money into your account without giving instructions on how to invest it, or you may have received cash dividends or interest. We may automatically place—or "sweep"—that cash into your nominated bank account.

Your Bank Account details:

Bank: ________________________________ Branch: _________________________________

BSB: ________________________________ Account #: ______________________________

Account Name: ____

This Section has been intentionally left blank

13. Communications

Unless you choose otherwise, we will use electronic mail (e-email) to send you any communications.

As e-mail is the preferred mode of communication, please let us know the e-mail address we should use:

POSTAL MAIL OPTION (IF POSTAL MAIL DELIVERY IS ELECTED BY YOU AS AN ALTERNATIVE TO E-MAIL)

By checking the boxes below, you request that all communications for the applicants listed on this Application be delivered to the following single postal mailing address:

Primary Authorised Person: ☐
Secondary Authorised Person: ☐
Other Person(s) ☐

If postal mail is the preferred mode of communication, please let us know the postal address we should use:

This Section has been intentionally left blank

14. Review and Submit Application

CONFIRMATION AND SIGNATURE (PLEASE READ CAREFULLY)

By signing this Application, you confirm that you have received and read this Application and any supplemental documents governing this relationship.

You confirm that the information you have provided is accurate and you agree to notify us of any changes in the information provided.

Signatures:

Primary Authorised Person:

Print Name	Signature	Date

***Secondary* Authorised Person:**

Print Name	Signature	Date

Please e-mail or mail your completed Application to the addresses listed below:

JMP Securities Limited
Level 3, ADF Haus
Musgrave Street
PO Box 2064
Port Moresby, NCD,
Papua New Guinea
E: *enquiries@jmpmarkets.com*

JMP Securities Bank Account details for transfer of funds

PNGX Settlements
JMP Securities Limited
Settlements Account
Bank: Bank South Pacific
Branch: Gordon Commercial Centre BSB: 088-294
Account Number: 7019145890

International Settlements - PGK
Account name: Capital Nominees Limited
Bank: Bank South Pacific
Branch: Gordon Commercial Centre BSB: 088-294
Account Number: 7019072672

International Settlements - AUD
Account name: Capital Nominees Limited
Bank: Macquarie Bank
Branch: 182 222
Account Number: 12106406
Swift code: BOSPPGPM

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NOTES

For office use only

Compliance officer

I confirm that I have performed the following;

- Verified the account details on the system
- Verified the signature and received client's photo identification on the system if an existing client Receive the statement of holding to confirm the holding
- For joint applicants, authorised representatives have signed the form
- For non-individual applicants, the authorised signatories have authorised the transaction with copies of relevant documents substantiating the applications.

Staff Id: Name: Date__/__/20_

Authorising Officer

Staff Id: Name: Date__/__/20_

Counterparty details

Account number: Adviser: