



# Bank of Papua New Guinea

**DATE:** 22-Jul-2021

**TO:** OUR VALUED CLIENT

**FROM:** Money Markets Operations Unit  
Financial Markets Department

**BPNG FAX:** 321-0918

**FAX NUMBER:**

**ACCOUNT:**

**NUMBER OF PAGES:** One (1)

(Including cover page)

**INITIALS:**

## MESSAGE

### INVITATION TO BID

#### Inscribed Stock AUCTION # : IS21/07/5-30

The Bank of Papua New Guinea invites Bids for the Tender of K463,490,000 Papua New Guinea Government Inscribed Stock (COVID-19 Bond) as follows:-

Series	Issue Date	Coupon (%)	Last Coupon	Next Coupon	Maturity Date	Amount on Offer	Prev. Weighted Avg Rate
S15022023	15-Feb-2021	8.50%	15-Feb-2021	15-Aug-2021	15-Feb-2023	83,490,000	8.50
S15022024	15-Feb-2021	9.00%	15-Feb-2021	15-Aug-2021	15-Feb-2024	80,000,000	9.00
S15022026	15-Feb-2021	9.70%	15-Feb-2021	15-Aug-2021	15-Feb-2026	80,000,000	9.70
S15052029	15-May-2021	9.90%	15-May-2021	15-Nov-2021	15-May-2029	80,000,000	9.90
S15022030	15-Feb-2021	9.90%	15-Feb-2021	15-Aug-2021	15-Feb-2030	70,000,000	9.90
S15082031	15-Feb-2021	9.90%	15-Feb-2021	15-Aug-2021	15-Aug-2031	70,000,000	9.90

Bidders must lodge bids in the prescribed form, put in sealed envelopes and deposited in the tender box located on the 2nd floor Financial Markets Department counter, Bank of Papua New Guinea, Port Moresby.

The auction closes at **12:00 noon on Tuesday, 27th of July 2021.**

Successful bids must be settled no later than **12:00 noon on Friday, 30th of July 2021.**

Each bid for stock must be of a minimum of K100,000.00 and in multiples of K10,000 (Principal) thereafter. Each bid must state the Yield sought by the bidder. The yield is to be expressed to the second decimal place (e.g. 6.50%). Decimal places beyond two will be disregarded.

The Bank of Papua New Guinea reserves the right to accept bids for the full amount of an invitation to Tender or any part thereof and to reject any bid or part thereof on any grounds whatsoever, notwithstanding the full amount of Stocks in an invitation to Tender has not been taken up.

The Bank of Papua New Guinea also reserves the right to accept over subscription of up to 25 percent of the amount offered for the tender in any maturity.

Mr Loi Bakani,  
Governor,  
Bank of Papua New Guinea