



Niuminco Group Limited

*Suite 50, 14 Narabang Way, Austlink Corporate Centre, Belrose NSW 2085 Australia
Tel: (02) 9450 0828 Fax: (02)9450 0877 Email: info@niuminco.com.au
ABN 44 009 163 919*

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Companies Announcement Office
PNGX Markets Limited
Level 1, Harbourside West Building
Stanley Esplanade
Port Moresby, NCD
Papua New Guinea

NIUMINCO EXTENDS SALE DATE OF MAY RIVER PROJECT

Niuminco Group Limited (“Niuminco” or “the Company”) advises that it has agreed to extend the completion date of the sale of its May River project to the TSXV listed Kainantu Resources Ltd (TSXV: KRL) until 31 October 2021. The sale is subject to the usual preconditions, including renewal of the exploration licence, approvals from any relevant government authorities and completion of statutory due diligence.

Consideration for the sale is the payment of AUD\$250,000 in cash and AUD\$250,000 in fully paid KRL ordinary shares upon completion.

Niuminco looks forward to working with KRL to advance the highly prospective May River project, whilst focusing its attention in PNG on advancing the Company’s Edie Creek Mine project including renewal of its Edie Creek mining lease for a further minimum 10-year period and, in Australia, progressing the exploration programme on its gold/copper prospective Chillagoe mining leases.

Released on behalf of the Board of Niuminco Group Limited.

Tracey Lake,
Managing Director and Company Secretary.