

PNGX Market Announcement

2021 Key Statistics

K580M

Total CPL Group Sales

33.3% ↑

Increase in shareholder
dividends

15% ↑

Trading Profitability

50K+ ↑

Real Rewards
Loyalty Members

Key Developments

Launch of City Pharmacy Medical & Lab Supplies

Gerehu Distribution Centre operational

New Bakery completed and operational



PNGX RELEASE

CPL GROUP ANNOUNCES 2021 RETURNS

THURSDAY 31 MARCH 2022 [City Pharmacy Limited (CPL)]: CPL GROUP CONFIRMS SHAREHOLDER PAYOUT AMIDST CHALLENGING COVID-19 YEAR.

The Group declares a full and final dividend of 4toea per share after recognizing a K23m trading profit, a 15% increase in comparison to 2020, despite increased competition, substantial surges in the cost of purchases, freight costs and Covid 19.

CPL Group through its nine key brands is continuing to see sales growth slow in the first quarter of 2022 with the trading environment returning to normal and requirements of the Niupla Pasin becoming part of the new normal nationwide.

Key highlights from 2021's challenging year saw Mr Navin Raju promoted as Group CEO taking over from Sir Mahesh Patel. Total Group sales were 0.3% lower than 2020, yet the business was able to exceed the prior year's trading profit whilst maintaining the net gross profit margin in line with 2020.

From its subsidiaries, key brands City Pharmacy generated 12.3% revenue growth compared to 2020 and Hardware Haus successfully attained a 4.2% increase in revenue. Supermarket brand: Stop & Shop reflected a decline in Sales but continues to be the preferred shopping destination in Port Moresby.

Following dates for shareholders to observe:

Ex-Date: 5th April 2022

Record Date: 14th April 2022

Payment Date: 29th April 2022

CPL Group brands will continue to be the preferred shopping destination by delivering, outstanding value and exceptional customer service for our communities, customers, suppliers, and team members and will keep focused on ensuring shareholder value as we venture into the next 12 months.

Stan Joyce, CSM
Chairman
Board of Directors
CPL Group

About CPL GROUP CPL Group is the leading retailer in Papua New Guinea and has been operating since 1987. This trusted brand has over the years evolved into the iconic local brands including: Stop & Shop supermarkets, Hardware Haus, Bon Café, Stop & Shop Express, Fresh Express, Real Rewards, Jacks of PNG and Prouds.

P.O. Box 1663, Port Moresby
NCD, Papua New Guinea
Telephone: (675) 3120000
Website: www.cpl.com.pg

