

Media Release

PNGX welcomes Newmont as the country's first depository interest listing

Port Moresby, 26 October 2023: PNGX Group, operator of Papua New Guinea's national stock exchange - PNGX Markets, welcomes Newmont Corporation (PNGX Code: NEM) to the market.

Newmont will be the first company to be listed in PNG using depository interests, known as PETS Depository Interests ("PDI").

Newmont has interests in the Lihir gold operation and the Wafi-Golpu gold and copper joint venture, both of which are significant to the future of the country.

There are over 2,000 Papua New Guinean shareholders of Newcrest who will receive Newmont PDIs and be able to trade them on the PNGX market. Without the PNGX PDI initiative those shareholders would have been required to trade on ASX or New York Stock Exchange (NYSE).

PNGCSD Nominees Limited will act as the nominee holder of the underlying Newmont shares on behalf of the PDI holders.

"This new development represents a significant step forward in our commitment to providing investors with more diverse and accessible opportunities that ultimately contribute to the growth and development of the PNG capital market. We are excited to welcome Newmont and to introduce the trading of PDIs on the PNG markets and look forward to further growth opportunities and developments in future" said PNGX General Manager, Ms Elizabeth Wamsa.

Newmont will be listed and commence trading on the PNGX market on Friday 27 October 2023.

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About PNGX Group Limited

PNGX Group is a diversifying financial services company based in Port Moresby.

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PNGX Markets, a wholly owned subsidiary of PNGX Group, is the operator of Papua New Guinea's national stock exchange and is responsible for providing an orderly and fair market in relation to securities which are traded through its facilities and for acting in the public interest having regard to the need for protection of investors. PNGX Markets is regulated and licensed by the Papua New Guinea Securities Commission. PNGX Markets is the National Numbering Agency for Papua New Guinea.

PNGCSD Nominees, a wholly owned subsidiary of PNGX Group, is the nominee company which holds shares underlying PETS Depository Interests ("PDIs") in PNG.

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