

12 January 2024

PNGX Market Notice

City Pharmacy Limited	
Code: CPL	

Suspension of Official Quotation

Date	12 January 2024
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PNGX Markets Limited (PNGX) advises that the securities of City Pharmacy Limited (code: CPL) have been placed in temporary suspension at the request of the entity pending it making further announcements relating to the recent damages incurred by the business from the civil unrest in Port Moresby on 10 January 2024.

CPL Holding Statement 12 January 2024

"The Board and Management of CPL Group wishes to announce that following the unfortunate and unprecedented incidents in Port Moresby on 10 January 2024, the Group has suffered considerable damage to the business with three of its stores destroyed by fire. Unfortunately, at this time, the Group is still assessing the extent of damage incurred and the consequential impact on the business. A further announcement will follow in the coming weeks once this information is confirmed. To maintain stability in the market, CPL has requested that its shares be suspended from trading until such a time when it has confirmed its correct financial position."

This announcement has been authorized for release.

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For further information

Please do not hesitate to contact the exchange on telephone 320 1980 or email us on pngx@pngx.com.pg.

About PNGX Markets Limited – www.pngx.com.pg

PNGX Markets is the national stock exchange of Papua New Guinea. PNGX is responsible for providing an orderly and fair market for securities traded through its facilities and for acting in the public interest, recognizing the need to protect investors. PNGX is regulated and licensed by the Securities Commission of Papua New Guinea.